



Supplemental Trust

# Advance Premium Tax Credit: Frequently Asked Questions

## What is the Advance Premium Tax Credit (APTC)?

The Premium Tax Credit is a tax credit that can help you afford health coverage through the Health Insurance Marketplace. If you qualify for the Premium Tax Credit based on your income estimate, you can **take advance payments of the credit** to lower your monthly premium payment.

If you take more advance payments of the tax credit than you qualify for based on your final yearly income, you must repay the difference when you file your federal income tax return. If the amount of advance payments you take is less than the tax credit you qualify for based on your final income, you'll get the difference as a refundable credit when you file your taxes. Refer to <https://www.healthcare.gov/glossary/premium-tax-credit/> for more information.

## How does my APTC apply to my benefits under the Oregon Homecare Workers Supplemental Trust (Trust)?

A Homecare Worker or Personal Support Worker who meets the Trusts' eligibility rules will receive payment from the Supplemental Trust of the individual premium (net of Federal Premium Tax Credits to which you are entitled) for the Trust-approved Qualified Health Plan you select. To qualify for the payment of premiums by the Trust, you must elect to apply the full amount of any Federal Premium Tax credit to which you are entitled to payment of the premium

for your Exchange plan. If you receive a higher Advance Premium Tax Credit than you should have because you underestimated your annual household income, and as a result, you owe a reconciliation fee to the IRS at the end of the year, you may be eligible for reimbursement of the reconciliation fee from the Supplemental Trust. This is because the Supplemental Trust may have paid more of your premium during the year if it had known you were entitled to a lower Advance Premium Tax Credit. Refer to your Plan Booklet for more information.

After your enrollment the Trust Administrative Office must receive your premium information so that they can apply the proper amount of premium assistance to your Benefit Convenience Card. Visit the Trust website at [orhomecaretrust.org](http://orhomecaretrust.org) for the current process for reporting that information. You also will receive an eligibility notice from the Health Insurance Marketplace that lets you know what, if any, Premium Tax Credit you are eligible for. It is very important that you respond to any additional requests for information in that eligibility notice promptly. See below for more information.

## What is my APTC based on?

When you enroll in your individual Marketplace plan on the Marketplace, you estimate what your tax filing household size and income are going to be for that year. Based on that estimate, your information

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is reviewed and eligibility is determined to see if you qualify for a tax credit. It is important that you report any household size or income changes to the Marketplace to make sure that you are being determined for the correct tax credit, if any. Those reports you make can change your APTC, and as such, you need to report your new premium rate to the Trust so that you can have correct funding on your Benefit Convenience Card. Refer to <https://www.healthcare.gov/lower-costs/save-on-monthly-premiums/> for more information on how the APTC is determined.

## How does my APTC change?

When you apply for coverage in the Health Insurance Marketplace, you'll find out if you qualify for a Premium Tax Credit based on what you estimate for your income and family size. However, if your income changes, or if you add or lose members of your household, your Premium Tax Credit will probably change too.

### **It's very important to report income and household changes to the Marketplace as soon as possible.**

- **If your income goes up or you lose a member of your household:** You'll probably qualify for a lower Premium Tax Credit. If you expect this to happen, you may want to reduce the amount of tax credit you take in advance each month. This way you don't wind up taking more credits than you qualify for.
- **If your income goes down or you gain a household member:** You'll probably qualify for a bigger Premium Tax Credit. If you expect this to happen, you may want to increase the amount of tax credit you take in advance so you have a lower premium bill each month.

## How do I report changes in my household size or income to the Marketplace?

If you need to report changes in your household size or income to the Marketplace, you can log into your Marketplace account or call the Marketplace directly.

There is a resource guide available on the Trust website, [orhomecaretrust.org](http://orhomecaretrust.org) on how to complete this process and get your updated information to the Trust Administrative Office so they can update your benefits. If you do not have access to the internet, call the Trust's Healthcare Enrollment Team at 503-303-5668 or toll free 1-855-437-2694. Once your medical insurance company receives your updated information, they will start sending you invoices reflecting your new premium amount. You will want to monitor your monthly premium statements to make sure you stay up-to-date on paying your premiums by the due date so that your medical insurance company does not cancel your medical coverage.

## What do I do if my APTC changes?

If you reported the change to the Marketplace, you will want to make sure that the Trust Administrative Office has your updated information right away. Visit the Trust website at [orhomecaretrust.org](http://orhomecaretrust.org) for the current process for reporting that information. If you do not have access to the internet, you can call the Trust Administrative Office at 1-844-507-7554, Option 3, Option 2. You will need to have your Plan Name, Base (Gross) Premium, any Advance Premium Tax Credit (APTC) amount you qualified for, your Net Premium (after APTC) and the effective date of the change.

Once the Trust Administrative Office receives and processes your new information your Benefit Convenience Card information will be updated. Once they receive your new information it will take two to three weeks to process and for you to see the new amount on your Benefit Convenience Card. Make sure if your Card is set up for automatic payments that it is paying the correct amount. You can monitor your premium balance from your monthly premium statements from your insurance carrier and you can monitor your Benefit Convenience Card balance through Ameriflex, the Benefit Convenience Card Administrator, either online at [mywealthcareonline.com/ameriflex](http://mywealthcareonline.com/ameriflex) or by calling them at 1-888-868-3539. Ameriflex also has a mobile app you can set up on your smart phone.

## **I qualify for Medicaid (or other coverage), can I keep my Marketplace plan, APTC and Trust benefits?**

**No.** If you qualify for Medicaid, you are not eligible for premium and out-of-pocket assistance from the Trust. If you qualify for Medicaid or other coverage that meets the federal minimum standards of health coverage and affordability, you also are not eligible for any Marketplace Cost Share Reductions or Premium Tax Credits. If you still want a Marketplace plan, you will have to pay the full premium for the plan. If you qualify for Medicaid and are currently enrolled in a Marketplace plan with Premium Tax Credits you will immediately want to update your Marketplace plan and then let the Trust Administrative Office know. Visit the Trust website for more information on how to update your information with the Marketplace. For more information on your Trust benefits refer to your Benefit Booklet, and for more information about Medicaid and a Marketplace plan refer to <https://www.healthcare.gov/medicaid-chip/cancelling-marketplace-plan/> and for more information on other coverage and a Marketplace plan refer to <https://www.healthcare.gov/have-job-based-coverage/options/>.

## **What do I need to know about my APTC for my tax filings?**

If anyone in your household had a Marketplace plan, you should have received Form 1095-A, Health Insurance Marketplace Statement for your taxes. The 1095 forms are sent out in January for the previous year's coverage. It includes information about Marketplace plans anyone in your household had. It comes from the Marketplace, not the IRS. You should receive it by mail or in your online Marketplace account. Learn more about Form 1095 at <https://www.healthcare.gov/tax-form-1095/>. If you did not receive a 1095-A, you can download a copy in your Marketplace account or contact the Health Insurance Marketplace directly at 1-800-318-2596. The Trust does not provide 1095-A forms.

## **What happens if I no longer qualify for an APTC?**

If you no longer qualify for an APTC because the Marketplace determines your household size and

income disqualifies you from receiving one, you will still qualify for premium assistance benefits under the Trust. If you lost eligibility for the APTC because you did not respond to a request for information, or otherwise failed to take any action required to maintain such APTC, you only will be eligible to receive the premium assistance benefit that would have been payable under the Trust had your APTC not been terminated. You will be responsible for the difference in the premium. Refer to your Trust booklet for more information.

## **How do I regain my eligibility for an APTC if I lost it because I did not respond or failed to take action to maintain my APTC?**

If you lost eligibility for the APTC because you did not respond to a request for information from the Marketplace, or otherwise failed to take any action required to maintain such APTC, you need to submit the information the Marketplace is requesting and attempt to restore your tax credit or be re-determined for a tax credit. You can schedule an appointment for assistance with this process online at [www2.seiu503.org/scheduler](http://www2.seiu503.org/scheduler) or by calling the Trust's Healthcare Enrollment Team at toll free 1-855-437-2694. You will be responsible for the difference in the premium until the Marketplace re-determines what, if any, APTC you qualify for.

## **Additional Questions?**

Refer to your Trust Website for further information, to include information in your benefit booklet for more information about your benefits under the Trust. Refer to [healthcare.gov](http://healthcare.gov) for more information on your individual Marketplace plan and tax credits.

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Для получения информации на испанском, русском или вьетнамском, посетите веб-сайт траста [orhomecaretrust.org](http://orhomecaretrust.org) и с помощью выпадающего меню "Select language" переведите страницу.

Para información en Español, Ruso o Vietnamita, visite el sitio web del Fideicomiso en [orhomecaretrust.org](http://orhomecaretrust.org) y en el menú desplegable seleccionar "Select Language" para traducir el sitio web.

Để đọc thông tin theo tiếng Tây Ban Nha, tiếng Nga hoặc tiếng Việt, xin vui lòng truy cập trang web của Trust: [orhomecaretrust.org](http://orhomecaretrust.org). Nhấn tab "Chọn ngôn ngữ" để chọn